



ASX Announcement

4 July 2023

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Directors

David Prentice

Chairman

Mathew Walker

Corporate Director

Simon Coxhell

Managing Director

Steve Samuel

Company Secretary

Issued Capital

ASX Code: BLZ

457,508,246 Ordinary Shares

362,500,000 ("BLZOB") Quoted
options exercisable at \$0.05 on or
before 31 May 2024

Overview

Blaze is a mineral exploration
company listed on the ASX.

The Company has entered into
an agreement to acquire 100%
of the North Spirit Lithium Project
which is strategically located in
Ontario's 'Electric Avenue' in the
Red Lake Region of Canada. The
North Spirit Lithium Project covers
approximately 365 square kms,
located 30 kms along strike to the
southeast from Frontier Lithium's
(TSXV: FL) world class PAK and
Spark Lithium Project.

The Company also holds a base
metal exploration project in the
Earaheedy Basin of Western
Australia and a gold exploration
project in the Murchison Region
of Western Australia.

Due Diligence Complete North Spirit Lithium Project

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") is pleased to advise it has completed final due diligence on the proposed acquisition of the North Spirit Lithium Project ("**Project**") located in Ontario's 'Electric Avenue' in the Great Lakes Region of Canada as announced on 26 May 2023 and subsequently expanded on 13 June 2023. Initial consideration of 55,000,000 shares is expected to be issued, subject to shareholder approval, following the shareholder meeting scheduled for 7 July 2023.

The planning of field activities is well advanced and at this stage remains unaffected by recent bushfires in Canada.

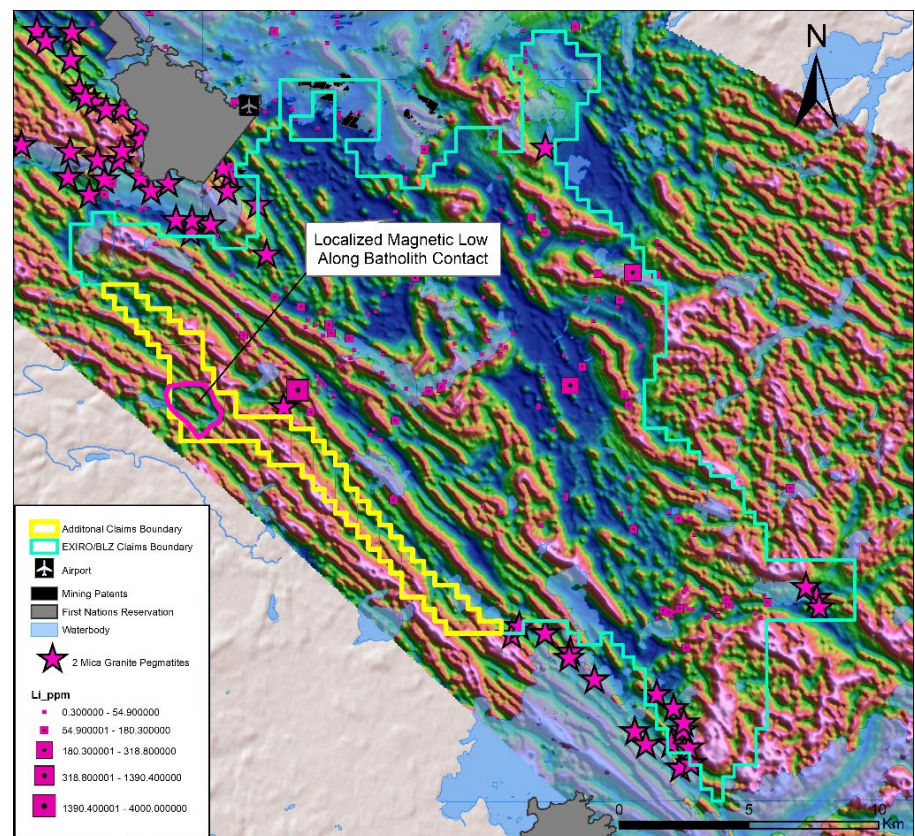


Figure 1: Regional Location Plan: Claims in the Red Lake District, North Spirit Greenstone Belt*

*JORC Table 1 (with Section 1 and 2) has been included in the ASX Announcements dated 13 June 2023.

This announcement has been authorised by the Board of Blaze Minerals Limited.

For, and on behalf of, the Board of the Company

Simon Coxhell

Managing Director

Blaze Minerals Limited

- ENDS -

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Person Statement

Exploration or technical information in this release has been prepared by Mr. Simon Coxhell, a director of Blaze Minerals Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Coxhell consents to the report being issued in the form and context in which it appears.