



ASX Announcement

23 January 2023

ACN: 074 728 019

T: 08 6489 1600

F: 08 6489 1601

E: info@blazelimited.com.au

Suite 9, 330 Churchill Avenue,
Subiaco WA 6008

www.blazelimited.com.au

Directors

David Prentice, **Chairman**

Mathew Walker, **Corporate Director**

Simon Coxhell, **Managing Director**

Steve Samuel, **Company Secretary**

Issued Capital

ASX Code: BLZ

367,508,246 Ordinary Shares

362,500,000 ("BLZOB") Quoted options exercisable at \$0.05 on or before 31 May 2024

Overview

Blaze is a mineral exploration company listed on the ASX.

the Company currently holds:

- (a) Base metal exploration projects in the Earraheedy Basin of Western Australia
- (b) nickel exploration projects in the South-West regional of Western Australia; and
- (c) gold exploration targets in the Murchison District of Western Australia.

DECEMBER QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- Planning underway for new Heritage surveys over portions of the Earraheedy tenements considered prospective for base metal mineralisation.
- Surveys will cover areas of the interpreted Yelma and Frere contact zone located to the west northwest of the previous drilling which outlined anomalous intersections of approximately 10 to 20 metres thick localised on this unconformity contact zone.
- Initial evaluation points to approximately twenty-five kilometres of prospective stratigraphy within the Blaze tenure adjacent to and along strike of RTR's Sweetwater discovery.
- Heritage surveys are due to be scheduled as soon as possible, noting that there are two claim boundaries covering the areas of interest. Drilling planned is targeted to the west northwest on nominal 1,000 metre sections to test the additional strike potential.

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") is pleased to present its Activities Report for the December 2022 quarter.

EARAHEEDY BASIN PROJECT

The Company owns four granted tenements in the Earraheedy Basin covering approximately 650 square kilometres located within the same geological setting as the Rumble Resources Limited (ASX: RTR) Chinook and Magazines Projects and Strickland Metals Limited (ASX: STK) Iroquois Project.

Previous drilling completed in August 2022, comprising a total of twenty one holes for 2,979 metres were drilled within E69/3815 on a wide spaced nominal drill pattern.

A number of positive results were confirmed by the analysis with anomalous base metal results returned in mineralised bedrock in 9 out of the 21 holes drilled within the contact unconformity zone between the Frere and Yelma formations. Several of the holes which didn't intercept anomalous base metal results were terminated in clays or the overlying Frere formation prior to reaching target depth.

The drilling to date has been spread over approximately 10 kilometres with the prospective Yelma unconformity successfully intersected and tested over a 6 kilometre extent. Results have revealed a shallowly dipping (nominally 5 degrees to the north-northwest) sequence of the Yelma and Frere contact zone with intersections in all the holes reaching target depth.

Based on the work completed to date the tenement target zone covers approximately 25 kilometres of prospective stratigraphy and drilling will now advance to the west northwest on nominal 1,000 metre sections following additional Heritage surveys, allowing an additional of 12 kilometres of strike to be tested. Variations of the orientation of the stratigraphy opens up the opportunity for additional mineralisation to be identified in flexural dilational zones of the prospective stratigraphy.

Following detailed geological review tenement E69/3885 was relinquished during the reporting period.



Figure 1: Blaze Minerals Limited Exploration Projects

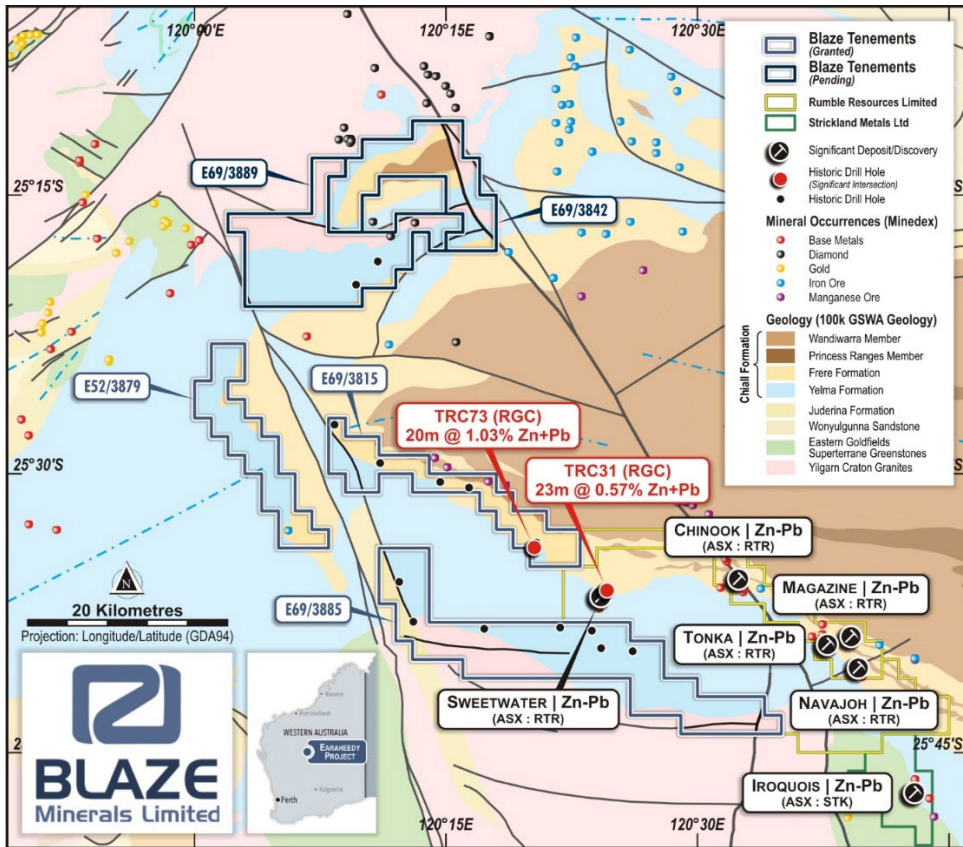


Figure 2: Location of Earaheedy Basin Tenure

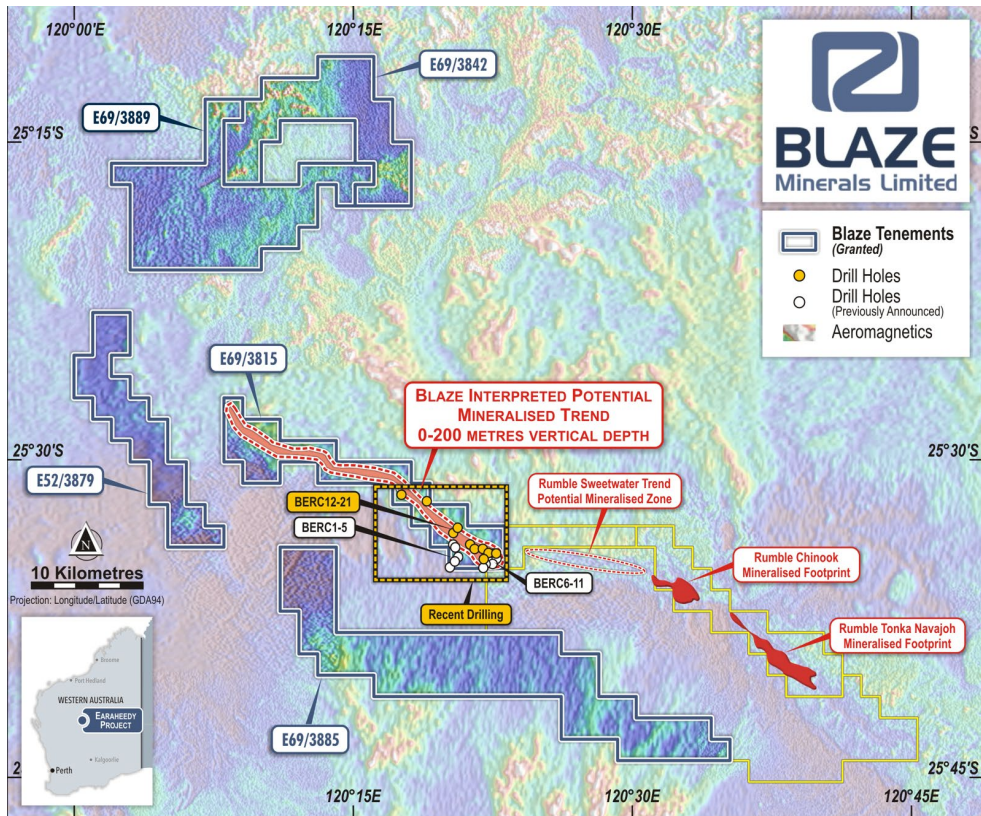


Figure 3: Blaze Regional Drillhole Location on Aeromagnetics

ASX Listing Rules Compliance

In preparing the Quarterly Report for the period ended 31 December 2022 and to date, the Company has relied on the following ASX announcements.

ASX Announcement	30/11/2022	Results of Meeting
ASX Announcement	31/10/2022	Quarterly Activities Report and Appendix 5B - September 2022
ASX Announcement	31/10/2022	Earaheedy Basin Exploration Update
ASX Announcement	21/10/2022	Notice of Annual General Meeting/Proxy Form
ASX Announcement	30/09/2022	Date of AGM and Closing Date for Director Nominations
ASX Announcement	20/09/2022	Appendix 4G & Corporate Governance Statement
ASX Announcement	20/09/2022	Annual Report 30 June 2022
ASX Announcement	12/08/2022	Earaheedy Basin Drilling Underway
ASX Announcement	05/08/2022	Cleansing Notice
ASX Announcement	05/08/2022	Application for quotation of securities - BLZ
ASX Announcement	05/08/2022	Application for quotation of securities - BLZ
ASX Announcement	27/07/2022	Quarterly Activities Report and Appendix 5B
ASX Announcement	04/07/2022	Executive Managing Director Appointment

Compliance Statement

This report contains information extracted from reports cited herein. These are available to view on the website. In relying on the above ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the abovementioned announcements or this Quarterly Report for the period ended 31 December 2022 and to date.