



23 February 2022

## NOTIFICATION OF EXPIRY OF LISTED OPTIONS ("BLZO")

Dear Optionholder

You are the registered holder of the listed options in Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") exercisable at \$0.05 expiring on 31 March 2022.

In accordance with clause 6.1 of Appendix 6A to the ASX Listing Rules, the Company provides the following information:

1. The name of the optionholder is contained on the enclosed personalised 'Application for Shares upon Exercise of options' form (**Form**);
2. The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options is contained in the enclosed Form;
3. These options entitle you to acquire one fully paid ordinary share in the capital of Blaze for each option you choose to exercise.
4. The exercise price of these options is \$0.05 cents each.
5. The due date for payment is 5.00pm WST on 31 March 2022 (**Due Date**).
6. Official quotation of the options on the ASX will cease at close of trading on 25 March 2022, being 4 business days prior to the Expiry Date.
7. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
8. The market price of ordinary fully paid shares in Blaze on Australian Securities Exchange (ASX) was \$0.031 on 22 February 2022, being the last trading day in Blaze prior to the dispatch of this letter.
9. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in Blaze on the ASX was \$0.054 on 11 February 2022, and the lowest market price was \$0.022 on 30 December 2021.
10. The Board confirms that presently there is no underwriting agreement in place for the exercise of the option.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.05 per option exercised to be received no later than 5.00pm WST on 31 March 2022 to the Company's share registrar.

**Blaze Minerals Limited**

**PO Box 866**

**Subiaco WA 6904**

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The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.



Yours faithfully  
By order of the Board

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