



ASX Announcement

23 February 2022

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www.blazelimited.com.au

Directors

David Prentice, **Chairman**

Mathew Walker, **Corporate Director**

Simon Coxhell, **Technical Director**

Steve Samuel, Sonu Cheema
Joint Company Secretaries

Issued Capital

ASX Code: BLZ

357,500,111 Ordinary Shares

327,499,889 ("BLZO") Quoted options exercisable at \$0.05 on or before 31 March 2022

Overview

Blaze is a mineral exploration company listed on the ASX.

the Company currently holds:

- (a) Base metal exploration projects in the Earahedy Basin of Western Australia
- (b) nickel exploration projects in the South-West regional of Western Australia; and
- (c) gold exploration targets in the Murchison District of Western Australia.

NOTIFICATION OF EXPIRY OF LISTED OPTIONS AND ANNOUNCEMENT OF PRIORITY OPTIONS OFFER

Expiry of Listed Options

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") advises that listed options ("**BLZO**") with an exercise price of \$0.05 are scheduled to expire at 5.00pm WST on 31 March 2022 (**Expiry Date**). There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time.

Official quotation of the options on the ASX will cease at close of trading on 25 March 2022, being 4 business days prior to the Expiry Date.

Holders of options can exercise all or part of their options by applying for shares prior to the Expiry Date upon providing the Company with a validly completed exercise of options form specifying the number of options being exercised and payment of funds equal to the total exercise price for the options exercised.

Priority Options Offer

The Company is pleased to announce that, subject to shareholder approval to be sought at an upcoming general meeting of the Company on or about 31 March 2022, it intends to conduct an offer of a new class of options at an issue price of \$0.001 with an exercise price of \$0.05 per option expiring on 31 May 2024 (**Priority Offer**). All registered BLZO holders on the record date with a registered address in Australia and New Zealand will be eligible to participate in the Priority Offer on a 1 for 1 basis with their BLZO holding. The Company will apply for quotation of the options.

The Directors of Blaze intend to apply for their full allocation under the Priority Offer. In addition, each of the Directors of Blaze will also seek to participate for up to 10,000,000 new class of options each at an issue price of \$0.001 with an exercise price of \$0.05 per option expiring on 31 May 2024. This is on the same terms and conditions as the Priority Offer and will be subject to shareholder approval at the upcoming general meeting.

Attached to this announcement is a copy of the letter sent to all registered BLZO holders on 23 February 2022.

This announcement has been authorised by the Board of Blaze Minerals Limited.

For, and on behalf of, the Board of the Company

Mathew Walker

Director

Blaze Minerals Limited

- ENDS -



23 February 2022

NOTIFICATION OF EXPIRY OF LISTED OPTIONS ("BLZO")

Dear Option Holder,

You are the registered holder of the listed options in Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") exercisable at \$0.05 expiring on 31 March 2022.

In accordance with clause 6.1 of Appendix 6A to the ASX Listing Rules, the Company provides the following information:

1. The name of the optionholder is contained on the enclosed personalised 'Application for Shares upon Exercise of options' form (**Form**);
2. The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options is contained in the enclosed Form;
3. These options entitle you to acquire one fully paid ordinary share in the capital of Blaze for each option you choose to exercise.
4. The exercise price of these options is \$0.05 cents each.
5. The due date for payment is 5.00pm WST on 31 March 2022 (**Due Date**).
6. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
7. The market price of ordinary fully paid shares in Blaze on Australian Securities Exchange (ASX) was \$0.031 on 22 February 2022, being the last trading day in Blaze prior to the dispatch of this letter.
8. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in Blaze on the ASX was \$0.054 on 11 February 2022, and the lowest market price was \$0.022 on 30 December 2021.
9. The Board confirms that presently there is no underwriting agreement in place for the exercise of the option.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.05 per option exercised to be received no later than 5.00pm WST on 31 March 2022 to the Company's share registrar.

Blaze Minerals Limited

PO Box 866

Subiaco WA 6904

info@blazelimited.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

Yours faithfully

By order of the Board

Steve Samuel

Company Secretary

Ph: +61 (8) 6489 1600

Fax: +61 (8) 6489 1601

info@blazelimited.com.au

SRN/HIN:
Security Code: BLZO
Number of Options Held:
Option Expiry Date: 31/03/2022
Exercise Price: \$0.05

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Blaze Minerals Limited.

1. Number of Options to be Exercised <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	Total payment required @ \$0.05 per Option exercised A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Blaze Minerals Limited
Account BSB: 036-224
Account number: 205616

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “Blaze Minerals Limited” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number ()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).



Sign here:

Securityholder 1 <input type="text"/> Sole Director/Company Secretary	Securityholder 2 <input type="text"/> Director	Securityholder 3 <input type="text"/> Director / Company Secretary
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NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

 BY MAIL Blaze Minerals Limited PO Box 866 Subiaco WA 6904	 BY EMAIL blaze@blazelimited.com.au
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