



## ASX Announcement

17 November 2021

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### Directors

David Wheeler, **Chairman**

Mathew Walker, **Corporate Director**

Simon Coxhell, **Technical Director**

Steve Samuel, Sonu Cheema  
**Joint Company Secretaries**

### Issued Capital

#### ASX Code: BLZ

357,500,111 Ordinary Shares

327,499,889 ("BLZO") Quoted options exercisable at \$0.05 on or before 31 March 2022

### Overview

Blaze is a mineral exploration company listed on the ASX.

the Company currently holds:

- (a) Base metal exploration projects in the Earraheedy Basin of Western Australia
- (b) nickel exploration projects in the South-West regional of Western Australia; and
- (c) gold exploration targets in the Murchison District of Western Australia.

# FIELD ACTIVITIES COMMENCE AT EARAHEEDY BASIN

Grant of tenements E52/3879, E69/3815 and E69/3885 located in the Earraheedy Basin of Western Australia covering the immediate north western strike extension of the Chinook Zinc-Lead discovery of Rumble Resources Limited (ASX: RTR) and the Iroquis Zinc-Lead discovery of Strickland Metals Limited (ASX: STK).

Field activities have commenced and to date have included a seven day site visit to map and identify the prospective contact between the Yelma and Frere formation, the focus of known base metal mineralisation in the Earraheedy Basin.

Acquired a suite of geophysical images and data covering the entire Earraheedy tenement locations allowing a detailed structural and geological interpretation.

Further mapping, rockchip and preliminary soil sampling will be conducted over the coming months to identify priority target areas, which are expected to be drill tested in the first half of 2022 following any required heritage surveys and POW approvals.

## EARAHEEDY BASIN PROJECT

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**"), is pleased to announce that its wholly owned and highly prospective tenements E52/3879, E69/3815 and E69/3885 located in the Earraheedy Basin of Western Australia have now been granted.

During the September quarter, Blaze conducted detailed data capture of all previous work completed in the district and the acquisition of geophysical datasets covering the tenement locations. Based on compilation of this data numerous target areas have been interpreted and will be a major focus of the Company.

Portions of the tenements also incorporate another major, conceptually prospective unconformity, the unconformity between the Archaean granitic basement and overlying Yelma Formation.

Technical Director Simon Coxhell said "We are delighted to have granted tenure to facilitate the commencement of field activities in this newly discovered base metals province. The recent acquisition of a suite of geophysical data and images, coupled with a comprehensive geological review of historical WAMEX data, has identified a large number of target areas that have now been confirmed by mapping in the field. We are excited to be on the ground and look forward to progressing these targets to drill ready status in the first half of next year".

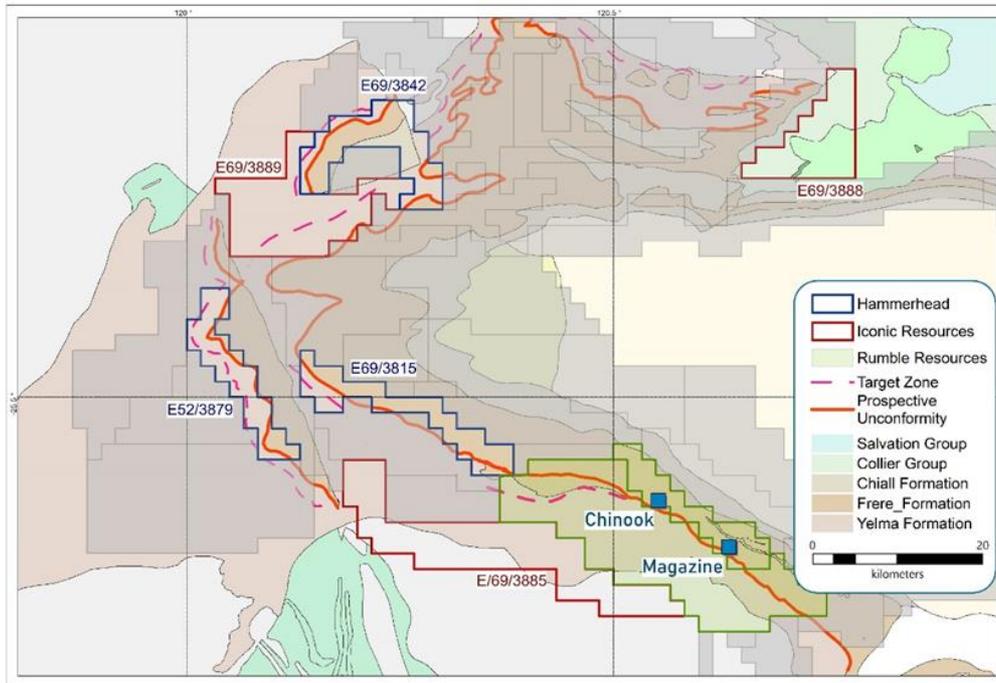


Figure 1: Location of Earraheedy Basin Tenure



Figure 2: Outcropping Yelma Formation on tenement E69/3815

On 11 May 2021, the Company announced that it had executed two (2) separate and binding share sale agreements (**Agreements**) to acquire 100% of the issued share capital of each of Hammerhead Exploration Pty Ltd (**Hammerhead Exploration**) (ACN 641 503 568) and Iconic Minerals Pty Ltd (**Iconic Minerals**) (ACN 073 232 318). The key terms of the acquisition are as follows:

	<b>Hammerhead Exploration</b>	<b>Iconic Minerals</b>
Tenements application held and/or granted	E20/979, E69/3842, E69/3815 and E52/3879.	E69/3885, E69/3888 and E69/3889.
Consideration components	<ul style="list-style-type: none"> <li>\$50,000 in cash; (complete)</li> <li>12,500,000 shares and 37,500,000 BLZO options on</li> </ul>	<ul style="list-style-type: none"> <li>\$50,000 in cash; (complete)</li> </ul>

	<p>completion (shareholder approval on 9 July 2021); (complete)</p> <ul style="list-style-type: none"> <li>• 12,500,000 shares and 12,500,000 BLZO options on grant of 2 out of the 3 Earraheedy Basin tenements (shareholder approval on 9 July 2021); (complete)</li> <li>• 12,500,000 shares and 12,500,000 BLZO options on grant of Big Bell (shareholder approval on 9 July 2021); and</li> <li>• 1% Net Smelter Royalty.</li> </ul>	<ul style="list-style-type: none"> <li>• 10,000,000 shares and 5,000,000 BLZO options on completion; (complete)</li> <li>• 10,000,000 shares and 5,000,000 BLZO options on grant of 2 out of the 3 tenements (shareholder approval on 9 July 2021); and</li> <li>• 1% Net Smelter Royalty</li> </ul>
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Pursuant to the Hammerhead Exploration Agreement the Company will now proceed to issue 12,500,000 shares and 12,500,000 options on grant of 2 out of 3 Earraheedy Basin tenements as a component of the Company's acquisition of Hammerhead Exploration, as approved by shareholders at the General Meeting held on 9 July 2021.

Pursuant to the compilation of data and tenement review tenement E69/3888 was deemed to be unprospective and has been dropped.

This announcement has been authorised by the Board of Blaze Minerals Limited.

*For, and on behalf of, the Board of the Company*

David Wheeler  
Chairman  
**Blaze Minerals Limited**

- ENDS -

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

### **Competent Person statement**

*The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Simon Coxhell. Mr Coxhell is a technical director for Blaze and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Coxhell consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.*