



## Blaze International Limited

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30 November 2006

The Manager  
Australian Stock Exchange Ltd  
Level 4, 20 Bridge Street  
Sydney, NSW 2000

*By E-lodgement*

### Annual General Meeting

Please find attached the presentation that will be given to Shareholders at the Company's Annual General Meeting this morning.

Yours faithfully

**PETER HARLEY**  
Non-Executive Chairman



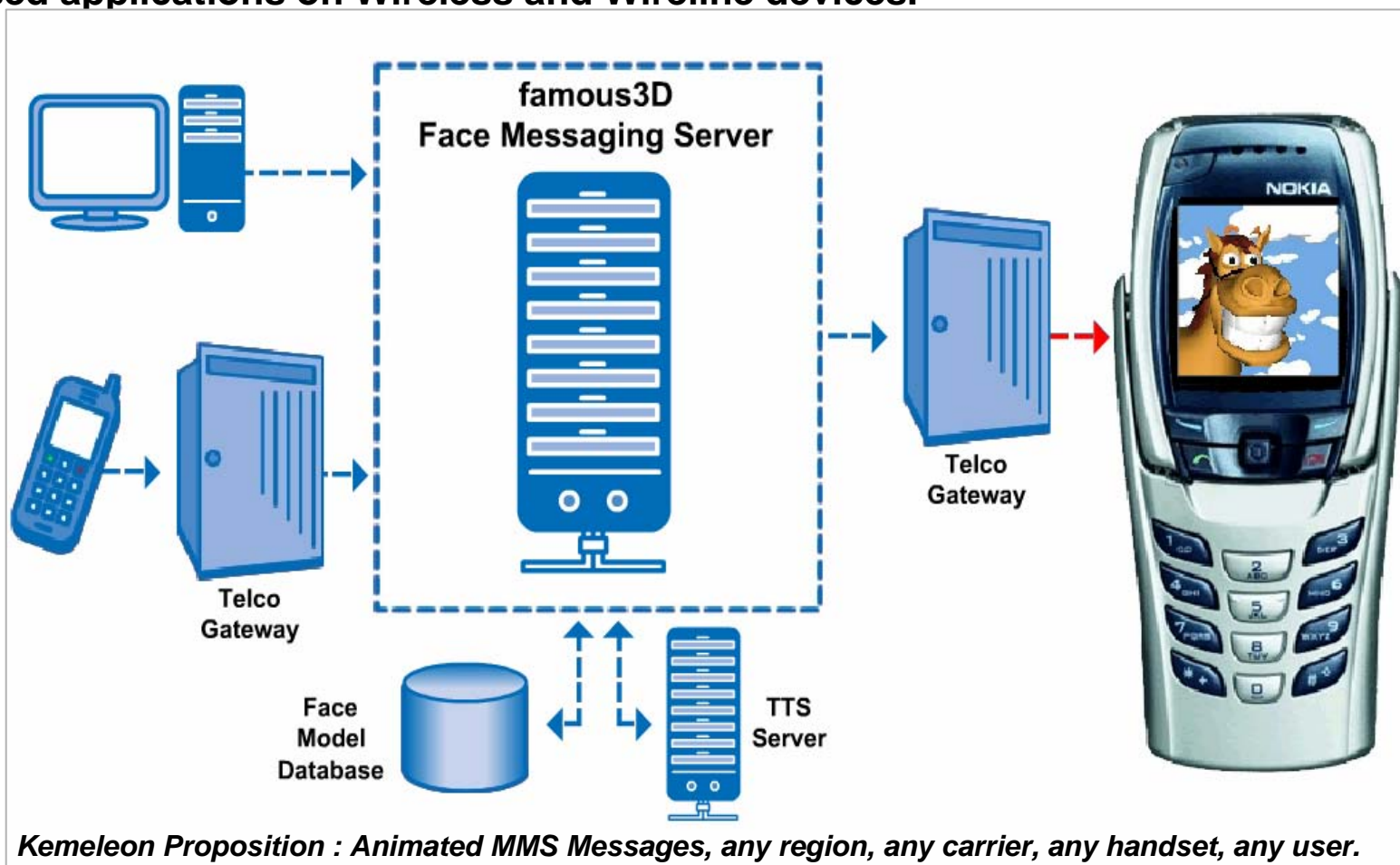
## 2006 Annual General Meeting Operations Overview

# Kemeleon

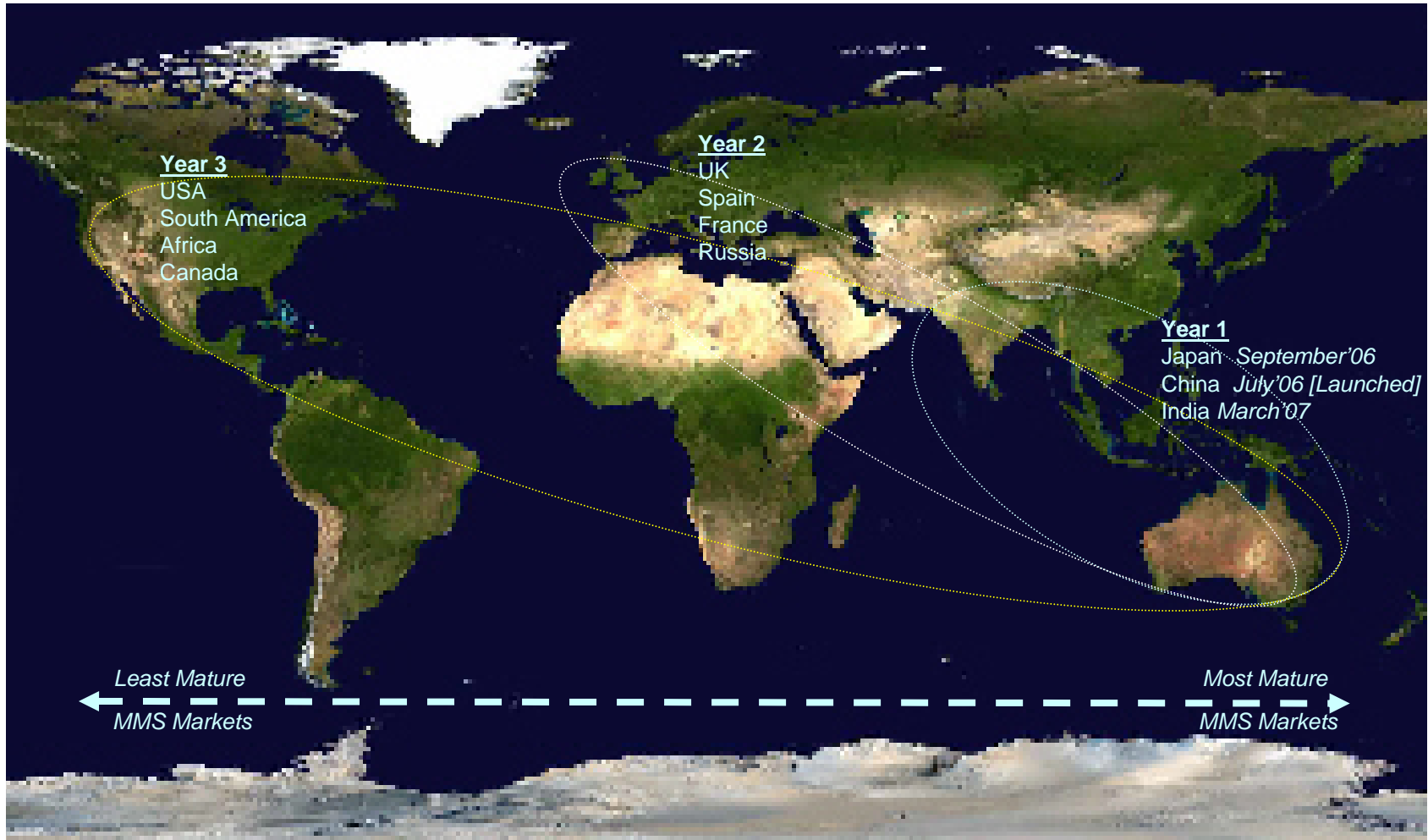
A Global Multimedia Messaging [MMS] Platform

# Kemeleon Proposition

Kemeleon is a Multi Media Messaging [MMS] Platform that uses animated character based applications on Wireless and Wireline devices.



# Kemeleon Market Strategy



## Kemeleon 05'06 Achievements

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- ¶ Appointed JV Partner in Hong Kong for China Markets November 2005
- ¶ Announced China Mobile Trials [MZONE] March 2006
- ¶ Launched JV Partner search in India July 2006
- ¶ Completed China Mobile/ MZONE Trials October 2006
- ¶ Served 50,000 MMS Messages VIA MZONE TV Show November 2006

## Kemeleon Next 6 Months

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- ¶ Complete China Mobile 'IDOL Trial' Nov'06
- ¶ Complete Japan iMode Development Nov'06
- ¶ Complete Japan iMode Launch Dec'06
- ¶ Complete China Mobile Mainstream MMS Migration Jan'07
- ¶ Complete INDIA Launch Mar'07





# PIXe Recap

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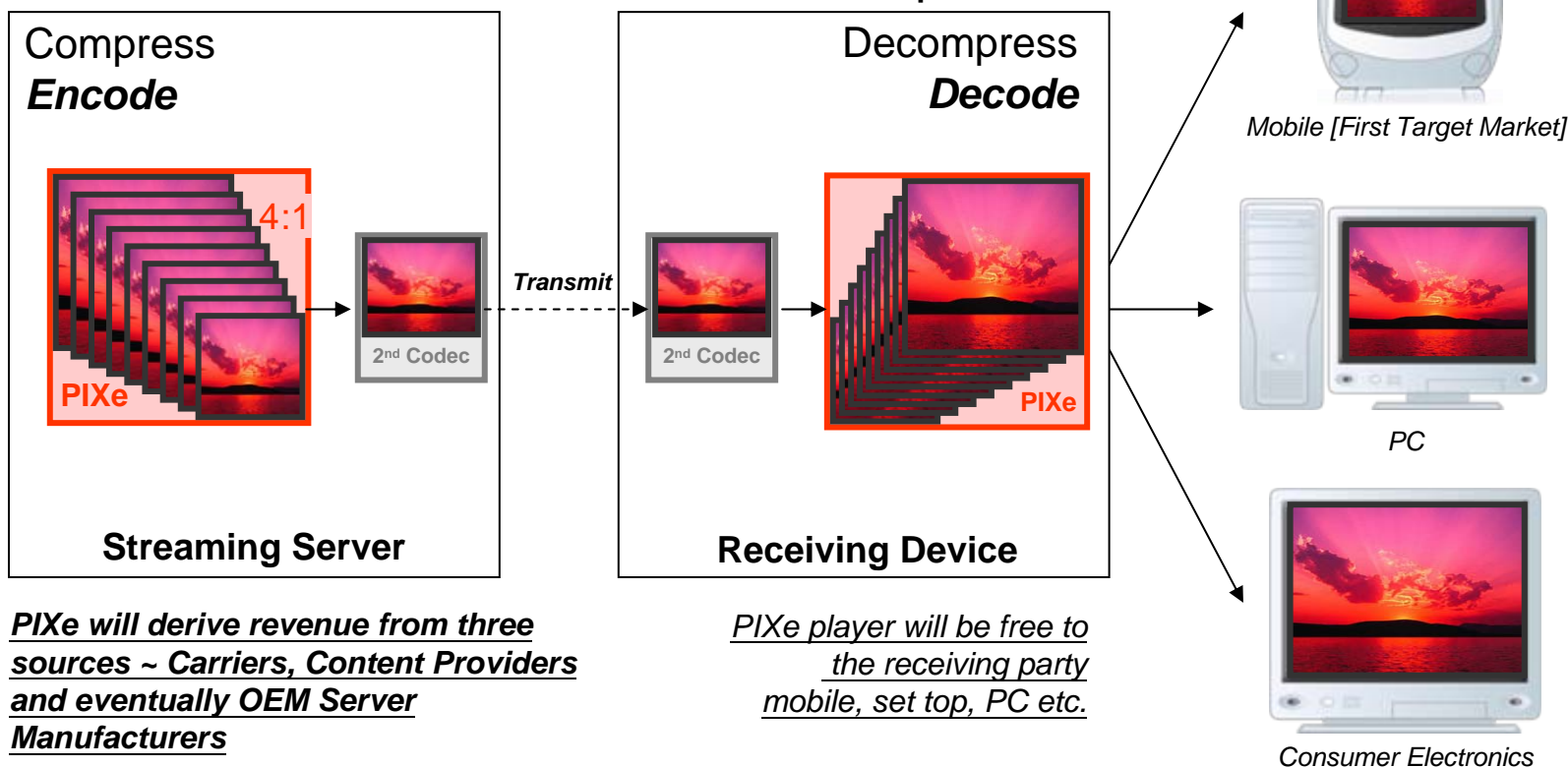
- ¶ Discovered in 2005 by Peter Bevan in Perth Australia
- ¶ Purchased by Blaze in January 2005
- ¶ Filed for full US Patent Application in April 2005 [expected issue in 2007]
- ¶ Completed Proof of Concept – PIXe + Secondary CODEC in August 2005
- ¶ Conducted 3 sets of USA, UK and Asian Roadshows – 2005/06
- ¶ Commenced MPEG4 h.264 Integration in March 2006
- ¶ Compatability and testing ongoing

# PIXe Technology Overview

The PIXe technology is unique [patent pending] in that it seeks to enable lower bandwidth video transmission and relies on a 'low computational optical processes'. PIXe is compatible with any existing [standard or de-facto] video CODEC. The key issue is the actual level of compression advantage that can be achieved.

Operated by the Carrier or Content Provider

Embedded in the reception device.

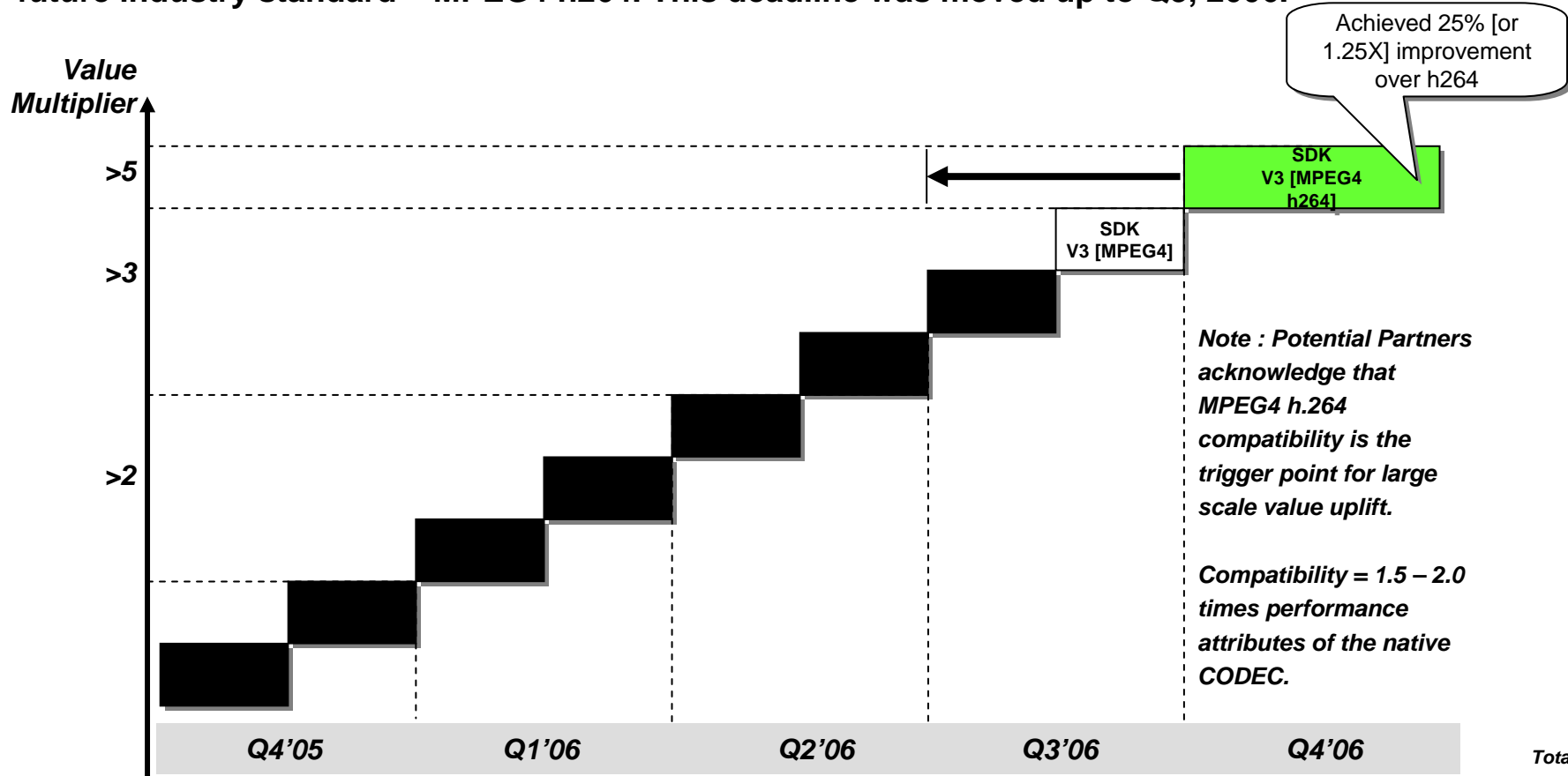


PIXe will derive revenue from three sources ~ Carriers, Content Providers and eventually OEM Server Manufacturers

PIXe player will be free to the receiving party mobile, set top, PC etc.

# PIXe Product Roadmap

In March 2006, the PIXe development team identified a more efficient way to integrate with the future industry standard – MPEG4 h264. This deadline was moved up to Q3, 2006.



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Total

# PIXe Next 6 Months

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- ¶ Complete H.264 Integration Project Oct'06
- ¶ Complete First Round of Subjective Testing [Melbourne Lab Environment] Nov'06
- ¶ Package PIXe + MPEG 4 -H264 Software Developers Kit [SDK] Dec'06
- ¶ Release alpha version 'PIXe' to Global Developer Market Jan'07
- ¶ Independent Evaluation of Technical Progress Feb 07
- ¶ Update Patent Application Accordingly Mar'07
- ¶ Conduct Structured Feedback from early adopters April'07
- ¶ Asses Market Feedback May'07

# Disclaimer

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## **Blaze International Limited**

Blaze Limited (“Blaze” or the “Company”) is pleased to introduce the Company and to provide an overview of its two business units, PIXe and Kemeleon<sup>1</sup>

Statements about the Company and its future expectations, including product development, business development, sales and compliance plans, and all other statements in this document other than historical facts are to be regarded as ‘forward-looking statements’. The ‘forward-looking statements’ have been developed in good faith and within the guidelines of the respective local and international regulatory guidelines and are not guarantees of its future performance.

These statements involve risks and uncertainties.

The company’s actual results and announcements could differ materially from these forward-looking statements .